

NOTICE TO SECURITYHOLDERS

18 January 2019

Credit Suisse AG, London Branch

Yield Equity Index-Linked Securities due December 2023

linked to EURO STOXX 50[®] Price Index

(the "**Securities**")

Series SPLB2018-12T3

ISIN XS1902121570

issued pursuant to the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 31 August 2018 (the "**Base Prospectus**") as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

We refer to the final terms dated 16 November 2018 (the "**Final Terms**") in respect of the Securities.

Pursuant to General Note Condition 10, the Issuer hereby gives notice of its intention to amend the Conditions of the Securities without the consent of any Securityholder for the purposes of correcting the definition of Knock-in Event specified in Paragraph 40 (i) (*Knock-in Event*) of Part A of the Final Terms and the Summary of the Final Terms. Such modifications are, in the determination of the Issuer, necessary and desirable in order to correct the relevant provisions and are not, in the determination of the Issuer, prejudicial to the interests of the Securityholders.

The amendments are as follows:

(i) Paragraph 40 (i) (Knock-in Event) of Part A of the Final Terms shall be deleted in its entirety and replaced with the following:

(i) Knock-in Event: On any Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier

and

(ii) The Knock-in Event definition in Section C, paragraph C.18 in the Summary of the Securities on page 15 of the Final Terms shall be deleted in its entirety and replaced with the following:

• **Knock-in Event:** if on any Knock-in Observation Date, the Level of the underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset

Capitalised terms used but not defined herein shall have the meanings assigned to them in the Pricing Supplement or the Base Prospectus in respect of the Securities.

This notice shall be governed by, and construed in accordance with, English Law.



Credit Suisse London Branch
(as Issuer)